

PUBLIC NOTICE

**NEVADA HOUSING DIVISION
HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME), NATIONAL HOUSING TRUST FUNDS (NHTF)
&
ACCOUNT FOR AFFORDABLE HOUSING TRUST FUNDS (AAHTF)
FY 2020-2021**

HOME/NHTF/AAHTF Developer Application will be available beginning February 28, 2020.

The HOME, NHTF, and AAHTF funds administered by NHD may be used by qualified organizations for multi-family acquisition, new construction, and rehabilitation of affordable housing projects that serve low-income residents statewide.

The HOME Program is sponsored by the U.S. Department of Housing and Urban Development. The intent of the HOME program is to provide decent affordable housing to lower-income households, expand the capacity of nonprofit housing providers, leverage private-sector participation and strengthen the ability of state and local governments to provide housing. Develop and support affordable rental housing through the acquisition, new construction, reconstruction, or moderate or substantial rehabilitation of non-luxury housing with suitable amenities, including real property acquisition, site improvement, conversion, demolition and other expenses, including financing costs.

The National Housing Trust Fund (NHTF) sponsored by the U.S. Department of Housing and Urban Development. The NHTF primary purpose is to increase and preserve the supply of affordable rental housing for extremely low income (ELI) households, defined as those earning less than thirty (30%) percent of area median income (AMI), including homeless families.

The Account For Affordable Housing Trust Fund (AAHTF) may be used to provide incentives to develop and support affordable rental housing and homeownership affordability through the acquisition, new construction, reconstruction, or moderate or substantial rehabilitation of non-luxury housing with suitable amenities, including real property acquisition, site improvement, conversion, demolition and other expenses, including financing costs.

ELIGIBLE APPLICANTS INCLUDE: LOCAL GOVERNMENTS AND 501(C)(3) OR (4) NONPROFIT ORGANIZATIONS, CITIES, HOUSING AUTHORITIES, NONPROFIT COMMUNITY-BASED ORGANIZATIONS SUCH AS COMMUNITY HOUSING DEVELOPMENT ORGANIZATIONS (CHDO), COMMUNITY DEVELOPMENT CORPORATIONS (CDCS), COMMUNITY ACTION PROGRAMS (CAPS), AND FOR-PROFIT FIRMS. FUNDING PRIORITY SHALL BE GIVEN TO PROJECTS THAT HAVE RECEIVED A LIHTC ALLOCATION OR PLAN TO APPLY.

THE NEVADA HOUSING DIVISION ESTIMATED HOME ALLOCATION IS \$3,000,000. FUNDS ARE TO BE ALLOCATED BETWEEN AWARDED APPLICANTS (BOTH DEVELOPER AND SERVICE PROVIDERS/LOCAL GOVERNMENT) AND NHD FOR THE ADMINISTRATION OF THE FUNDS. FUNDING WILL BE CONTINGENT UPON THE FINAL AWARD FROM HUD.

THE ESTIMATED NHTF ALLOCATION IS \$3,000,000. FUNDS ARE TO BE ALLOCATED BETWEEN AWARDED APPLICANTS AND NHD FOR THE ADMINISTRATION OF THE FUNDS. FUNDING WILL BE CONTINGENT UPON THE FINAL AWARD FROM HUD.

THE ESTIMATED AAHTF ALLOCATION IS \$4,115,728.26 TO BE ALLOCATED BETWEEN ALL AWARDED APPLICANTS (BOTH DEVELOPER AND SERVICE PROVIDERS/LOCAL GOVERNMENT).

To be eligible, the project must be planning on applying for LIHTC or must already have secured LIHTC **AND** are DIRECTLY developing affordable housing through acquisition, new construction and/or rehabilitation.

A proposal for a project that is not sought through a local participating jurisdiction must: Be sponsored by the local government within whose jurisdiction the project will be located, as demonstrated by a letter of support or resolution or such other evidence acceptable to the Division; If it is a proposal for construction or rehabilitation

of a multi-unit residential project, demonstrate the project's ability to provide housing at a low cost to eligible families for not less than 30 years; and where applicable, meet the Division's standards for fiscal underwriting.

ENTITIES WHO INTEND TO SUBGRANT FUNDING FOR THIS PURPOSE SHOULD USE THE SERVICE PROVIDER/ LOCAL GOVERNMENT APPLICATION PORTAL.

NHD is accepting applications for HOME, NHTF, and AAHTF funding through the electronic submission in the ZoomGrants system. Please contact Martha Bredemeier by email at mbredemeier@housing.nv.gov for the link for portal access if you have not received one directly.

For more information regarding applications for the HOME/AHTF/NHTF application, please call Martha Bredemeier at 775-687-2231, or email mbredemeier@housing.nv.gov.

The deadline for submitting a complete application is 60 days from the date of this Notice: April 28, 2020.